



Arvind & Company Shipping Agencies Limited
(Formerly Arvind & Company Shipping
Agencies Private Limited)

701 to 702, Fifth Floor, City Point, Nr. Town Hall, Jamnagar-361001, Kalavad, Gujarat, India.

Ph: +91 288 2551901 Fax: +91 288 2552566

Email: info@arvindshipping.com.

Website: www.arvindshipping.com.

CIN: L61200GJ1987PLC009944

Date: - November 14, 2024

To,
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051.

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL-ISIN: ACSAL- INEOP4TOI013)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Thursday, November 14, 2024, at the Registered Office of the Company situated at 701 to 702, City Point, 5th Floor, Opp. Town Hall, Jamnagar - 361001, Gujarat which was commenced at 04:00 P.M. and concluded at 04:45 P.M. to have:

1. Considered, approved and taken on record the Standalone Unaudited financial results along with Limited Review Report of the Company for the half year ended on September 30, 2024.
2. Statement of Assets and Liabilities as at September 30, 2024.
3. Cash Flow Statement as at September 30, 2024.
4. Considered and approved all other businesses as per agenda circulated

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, Arvind and Company Shipping Agencies Limited

Vinit Arvind Shah
Whole Time Director
DIN: 00094898

Place: Jamnagar



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To,
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051.

Dear Sir/Ma'am,

Subject: Submission of Unaudited Financial Result of the Company for the Half year ended on September 30, 2024 along with Limited Review Report.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL-ISIN: ACSAL-INEOP4TOI013)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results of the Company for the half year ended on 30th September, 2024, along with Limited Review Report for the half year ended on 30th September, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For, Arvind and Company Shipping Agencies Limited

Vinit Arvind Shah
Whole Time Director
DIN: 00094898

Place: Jamnagar



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30.09.2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

**TO
THE BOARD OF DIRECTORS OF
ARVIND AND COMPANY SHIPPING AGENCIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **ARVIND AND COMPANY SHIPPING AGENCIES LIMITED** ("the Company") for the half year ended on 30th September, 2024 being submitted by the company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14/11/2024
Place: Jamnagar**

**For Sarvesh Gohil & Associates
Chartered Accountants
FRN: 0156550W**



Charvi A. Lakkad

**Charvi A. Lakkad
Partner**

**Membership No. 602533
UDIN: 24602533BKNRGA3901**

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001.

Statement of Standalone unaudited Financial Results for the half year ended September, 2024.

(Rs. In Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED
	30-09-2024	31-3-2024	30-09-2023	31-03-2024
Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations				
(a) Revenue From Operations	787.22	808.63	606.49	1,415.12
(b) Other Income	0.69	0.17	0.01	0.18
Total Income (a+b)	787.91	808.80	606.50	1,415.30
2 Expenditure				
(a) Cost of material Consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expense	5.25	6.48	3.62	10.10
(e) Finance Costs	49.40	72.28	64.76	137.04
(e) Depreciation and amortisation expense	155.54	132.89	126.41	259.30
(f) (i) Other Expenses	164.55	166.18	131.84	298.02
(g) Loss on Future	-	-	-	-
Total expenses	374.73	377.83	326.63	704.46
3 Profit (loss) Before exceptional & Extraordinary items and Tax	413.17	430.97	279.87	710.84
4 Exceptional items	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	413.17	430.97	279.87	710.84
6 Extraordinary items	-	-	-	-
7 Profit (loss) from ordinary activities before tax	413.17	430.97	279.87	710.84
8 Tax Expenses - Current Tax	73.62	79.21	50.97	130.18
(Less) :- MAT Credit	-	-	-	-
- Deferred Tax	30.37	33.88	20.22	54.10
9 Profit (loss) from ordinary activities	309.18	317.88	208.68	526.56
10 Profit/(Loss) From Discounting Operation Before Tax	-	-	-	-
11 Tax Expenses of Discounting Operations	-	-	-	-
12 Net Profit/(Loss) from Discounting Operation After Tax	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	309.18	317.88	208.68	526.56
14 Share Of Profit / Loss Associates	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-
16 Net Profit (+)/ Loss (-) For the Period	309.18	317.88	208.68	526.56
17 Details of equity share capital				
Paid-up equity share capital	1,213.78	1,213.78	886.16	1,213.78
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18 Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-



19	Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	-	-	-	914.39
20	Debentuer Redemption Reserve	-	-	-	-
21	Other Equity				
22	NetWorth	-	-	-	2,785.09
23	Earnings per share (EPS)				
	Basic & Diluted earnings per share from continuing And Discountinuing operations	2.55	2.20	2.89	5.09
24	Debt Equity Ratio	-	-	-	0.42
25	Debt Service Coverge Ratio	-	-	-	(0.44)
26	Interest Services Coverage Ratio	12.51	6.96	5.32	6.19

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on **14th November 2024**.
- 2 The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 3 As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are excempted from the compulsory requirement of adoption of IND-AS.
- 4 All activities of the company engaged in Two Reportable Business Segment i.e., 1. Shipping and related Services 2. Hotel Business and the same is reported and all the operations of the compnay are conducted within India as such there is no separate reportable geographical segment
- 5 The compnay is not having any subsidiary, associate or joint venutre, therefore, it has prepread only standalome results.
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.
- 7 Statement of Assets and Liabilities as on 30th September, 2024 is enclosed herewith.
- 8 The comparative standalome figures of the Half year ended on 30th September, 2024 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalome audited financial results for the half year ended March 31, 2024 being the balancing figure between the standalome audited figures in respect of the full financial year ended March 31, 2024 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.
- 9 Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date: 14/11/2024

Place:- Jamnagar



For, Arvind and Company Shipping Agencies Limited

Vinit Arvind Shah

Vinit Arvind Shah
Whole Time Director
DIN: 00094898

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

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Unaudited Statement of Assets and Liabilities as on 30th September, 2024

(Rs. In Lakh)

	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,213.78	1,213.78
	(b) Reserves and surplus	1,880.49	1,571.31
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3,094.27	2,785.09
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	577.73	775.10
	(b) Deferred tax liabilities (net)	178.36	147.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	756.09	923.10
4	Current liabilities		
	(a) Short-term borrowings	437.38	396.60
	(b) Trade payables	-	-
	(i) Total Outstanding Dues of Micro and Small Enterprise	-	-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	320.67	238.66
	(c) Other current liabilities	154.76	2.79
	(d) Short-term provisions	206.12	132.55
	Sub-total - Current liabilities	1,118.93	770.61
	TOTAL - EQUITY AND LIABILITIES	4,969.30	4,478.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,839.27	3,689.69
	(b) Non-current investments	0.88	0.88
	(c) Deferred tax assets (net)	-	-
	(d) Foreign Currency monetary item transaction difference asset account	-	-
	(e) Long-term loans and advances	17.85	17.54
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,858.00	3,708.11
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	933.44	442.03
	(d) Cash and cash equivalents	4.20	23.71
	(e) Bank Balance other than cash and cash equivalents	-	-
	(e) Short-term loans and advances	173.66	304.95
	(f) Other current assets	-	-
	Sub-total - Current assets	1,111.30	770.69
	TOTAL - ASSETS	4,969.30	4,478.80

Date: 14/11/2024
Place:- Jamnagar



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Unaudited Cash Flow Statement for the half year ended 30th September, 2024

(Rs. In Lakh)

	Particulars	As on 30th September, 2024	As on 31st March, 2024
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	413.17	710.84
	Adjustments for:		
	Depreciation and amortisation	155.54	259.30
	Finance costs	49.40	137.04
	Income Tax W/off	-	(7.47)
	Operating profit / (loss) before working capital changes	618.11	1,099.71
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	-
	(Increase) / Decrease Trade Receivables	(491.41)	(35.36)
	(Increase) / Decrease Other loans and advances receivable	131.29	(72.69)
	Increase / (Decrease) Trade payables	82.01	181.37
	Increase / (Decrease) Short Term Provisions	73.57	44.55
	Increase / (Decrease) Other current liabilities	151.98	2.47
	Net Cash Generated/(Used in) Operations	(52.57)	120.35
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	73.62	130.18
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	491.92	1,089.88
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(305.12)	(1,208.95)
	Movement in Long Term Loans & Advances	(0.31)	(14.74)
	Net cash flow from / (used in) investing activities (B)	(305.44)	(1,223.69)
C.	Cash flow from financing activities		
	Finance cost	(49.40)	(137.04)
	Increase in Share Capital Proceeds from Right Issue	-	1,350.61
	Increase / (Decrease) Long Term Borrowings	(197.38)	(277.97)
	Increase / (Decrease) Short Term Borrowings	40.78	(782.52)
	Net cash flow from / (used in) financing activities (C)	(206.00)	153.08
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(19.51)	19.27
	Cash and cash equivalents at the beginning of the year	23.71	4.44
	Cash and cash equivalents at the end of the year *	4.20	23.71
	* Comprises:		
	(a) Cash on hand	2.95	2.71
	(b) Balances with banks		
	(i) In current accounts	1.24	21.00
	(ii) In deposit accounts	-	-
		4.20	23.71

Date: 14/11/2024
Place: Jamnagar



For, Arvind and Company Shipping Agencies Limited

Vinit Arvind Shah

Vinit Arvind Shah
Whole Time Director
DIN: 00094898

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Unaudited Segment Reporting Statement for the half year ended 30th September, 2024

Particulars		Half year ended		Year Ended	
		30-09-2024	31-3-2024	30-09-2023	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)	Segment - Barge Hire	637.73	640.43	560.84	1,201.27
(b)	Segment - Hotel	150.07	168.20	45.65	213.85
(C)	Unallocated	0.11	0.18	0.00	0.18
	Total	787.91	808.81	606.49	1,415.30
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	787.91	808.81	606.49	1,415.30
2	Segment Expenditure				
(a)	Segment - Barge Hire	339.57	313.59	299.38	612.97
(b)	Segment - Hotel	32.82	62.22	18.47	80.69
(C)	Unallocated	2.35	2.00	8.79	10.79
	Total	374.74	377.81	326.64	704.45
3	Segment Results (Profit)(+)/ Loss (-) before tax and Interest from Each segment)#				
(a)	Segment - Barge Hire	298.16	326.84	261.46	588.30
(b)	Segment - Hotel	117.25	105.98	27.18	133.16
(C)	Unallocated	(2.24)	(1.82)	(8.79)	(10.61)
	Total	413.17	431.00	279.85	710.85
	Un-allocable income	-	-	-	-
	Total Profit Before Tax	413.17	431.00	279.85	710.85
	Income Tax & Deferred Tax Expense/(Income)	103.99	112.50	71.19	183.69
	Profit After Tax	309.18	318.50	208.66	527.16
4	Capital Employed (Segment assets - Segment Liabilities)	3,094.27	2,785.09	1,202.41	2,785.09
4(1)	Segment Assets				
(a)	Segment - Barge Hire	4,040.39	3,637.83	3,294.34	3,637.83
(b)	Segment - Hotel	903.28	757.34	608.87	757.34
(C)	Unallocated	18.73	83.56	156.79	83.56
	Total	4,962.39	4,478.73	4,060.00	4,478.73
4(2)	Segment Liabilities				
(a)	Segment - Barge Hire	1,552.60	1,292.41	2,508.66	1,292.41
(b)	Segment - Hotel	18.07	22.09	15.58	22.00
(c)	Unallocated	297.45	379.23	333.35	379.23
	Total	1,868.12	1,693.64	2,857.59	1,693.64

Date: 14/11/2024
Place: Jamnagar



For, Arvind and Company Shipping Agencies Limited

Vinit Shah

Vinit Arvind Shah
Whole Time Director
DIN: 00094898